

### INDEX OVERVIEW

The BlueStar Israel Global Index ('BIGI') provides a benchmark for investors to track the broadest and deepest universe of Israeli public companies. The index is constructed using BlueStar Indexes' unique methodology and proprietary database of Israeli and Israeli-linked companies. BIGI includes the largest and most liquid companies as well as mid and small cap companies that display sufficient liquidity for global investors. BIGI is calculated and maintained by Standard & Poor's based on a methodology developed by BlueStar Indexes and overseen by the BlueStar Index Advisory Committee. The Index uses a modified capitalization-weighted methodology and is rigorously float-adjusted to exclude corporate cross holdings. Index components are reviewed semi-annually for eligibility, and the weights are reset according to that distribution.

#### Top Ten Index Constituents

Company	Index Weight %
Teva Pharmaceutical Ind Ltd	9.66
Check Point Software Tech	7.67
Perrigo Co Plc	6.87
Amdocs Ltd	6.16
Bank Leumi Le-israel	5.45
Bank Hapoalim Bm	4.64
Nice Ltd	3.55
Mizrahi Tefahot Bank Ltd	2.12
Frutarom	2.12
Mellanox Technologies Ltd	2.09
<b>Total</b>	<b>50.33</b>

#### GICS Sector Exposure

Industry	Weight %
Information Technology	35.48
Health Care	20.69
Financials	17.90
Real Estate	5.54
Energy	4.69
Materials	3.96
Industrials	3.79
Consumer Discretionary	2.66
Telecommunication Services	2.32
Utilities	1.66
Consumer Staples	1.31

#### BIGI® Internal Index Data

##### Index Statistics

No. of Securities	137
Currency	USD
Total Index Market Cap	\$223 billion
Largest Market Cap	\$17.9 billion
Smallest Market Cap	\$84 million
Average Market Cap	\$1.75 billion

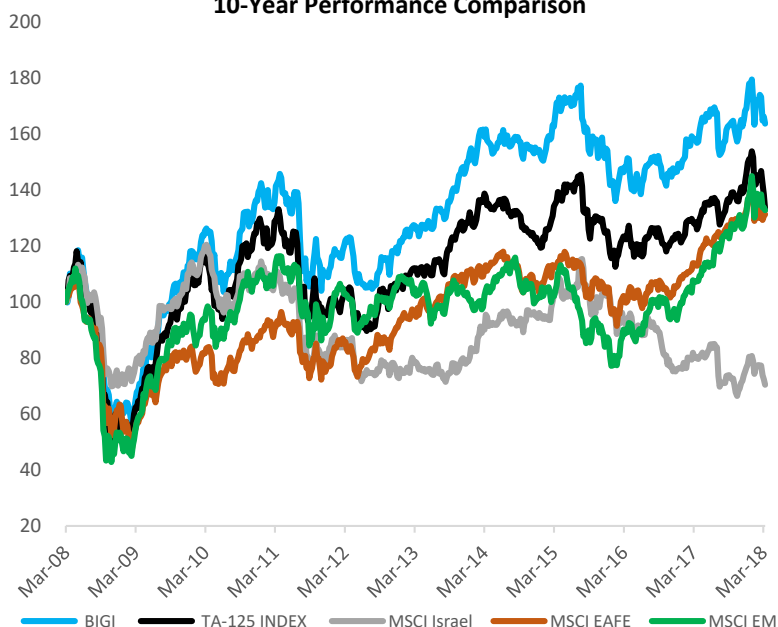
##### Listing Venue Weight (%)

Weight on NYSE/Nasdaq Only	33
Weight on TASE Only	33
Weight on LSE & ASX & Other	3
Dual-Listed	31

##### Market Cap- Segmentation (%)

> \$5 Billion	50
\$750 Million to \$5 Billion	41
< \$750 Million	9

#### 10-Year Performance Comparison



### INDEX RISK AND RETURN DATA

#### Long-Term Total Returns (%)

	YTD	1yr	3yrs.*	5yrs.*	10yrs.*	15yrs.*
<b>ACWI</b>	(0.84)	15.44	8.71	9.79	6.15	9.88
<b>EAFE</b>	(1.41)	15.32	6.05	6.98	3.23	9.11
<b>MSCI EM</b>	1.47	25.37	9.21	5.41	3.36	13.25
<b>S&amp;P 500</b>	(0.76)	13.99	10.78	13.31	9.49	10.10
<b>MSCI Israel**</b>	(5.25)	(7.98)	(9.24)	1.06	(0.49)	6.90
<b>TA-125</b>	(5.02)	8.28	1.55	4.28	3.63	11.50
<b>BIGI®</b>	(1.88)	4.97	0.52	5.46	5.40	13.18

\*Annualized

\*\*MSCI Israel Uncapped

#### Long-Term Risk: Standard Deviation of Monthly Returns (%)\*

	YTD	1yr	3yrs.*	5yrs.*	10yrs.*	15yrs.*
<b>ACWI</b>	17.93	8.53	10.88	10.35	16.72	14.91
<b>EAFE</b>	16.95	8.90	12.28	11.92	18.39	16.48
<b>MSCI EM</b>	23.61	11.93	16.46	14.98	22.48	21.51
<b>S&amp;P 500</b>	17.79	8.47	10.26	9.87	15.05	13.35
<b>MSCI Israel**</b>	18.04	21.38	18.73	16.64	19.41	18.86
<b>TA-125</b>	20.07	12.00	13.58	13.24	20.45	20.31
<b>BIGI®</b>	15.60	11.31	12.48	11.40	19.15	18.93

\*Annualized

\*\*MSCI Israel Uncapped

#### Five Year Correlations

	ACWI	MSCI EM	EAFE	S&P 500	MSCI Israel*	TA-125	BIGI
<b>ACWI</b>	1.00						
<b>MSCI EM</b>	0.81	1.00					
<b>EAFE</b>	0.95	0.76	1.00				
<b>S&amp;P 500</b>	0.94	0.64	0.80	1.00			
<b>MSCI Israel*</b>	0.40	0.19	0.43	0.39	1.00		
<b>TA-125</b>	0.75	0.50	0.75	0.70	0.68	1.00	
<b>BIGI</b>	0.77	0.50	0.73	0.76	0.74	0.86	1.00

Source: BlueStar Global Investors LLC

\*MSCI Israel Uncapped

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#### Disclaimer

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