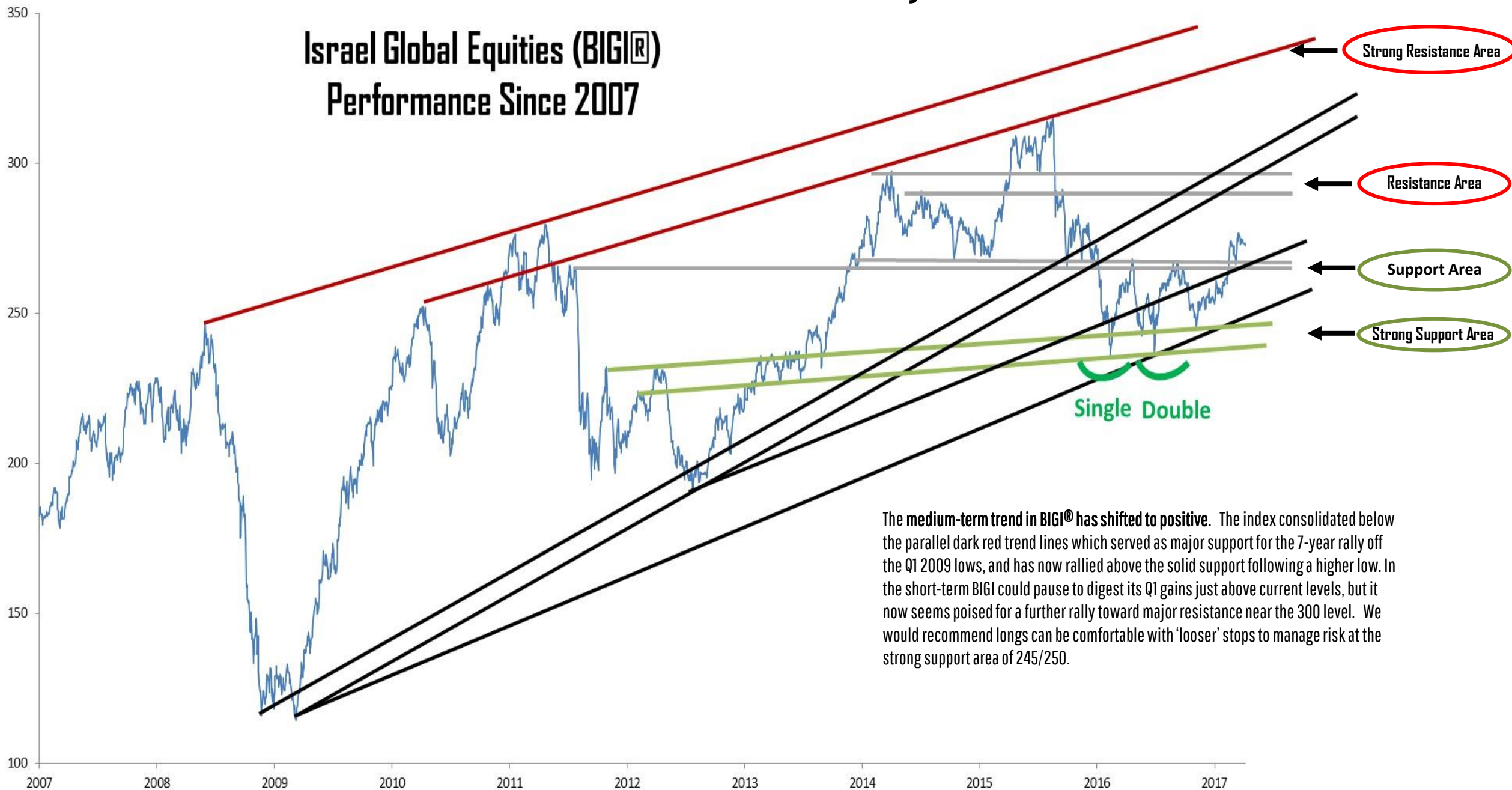


# BlueStar Israel Technical Analysis Update

0417  
Monthly Update

## Market Trends & Technical Analysis: BIGI®

### Israel Global Equities (BIGI®) Performance Since 2007



The **medium-term trend in BIGI® has shifted to positive**. The index consolidated below the parallel dark red trend lines which served as major support for the 7-year rally off the Q1 2009 lows, and has now rallied above the solid support following a higher low. In the short-term BIGI could pause to digest its Q1 gains just above current levels, but it now seems poised for a further rally toward major resistance near the 300 level. We would recommend longs can be comfortable with 'looser' stops to manage risk at the strong support area of 245/250.

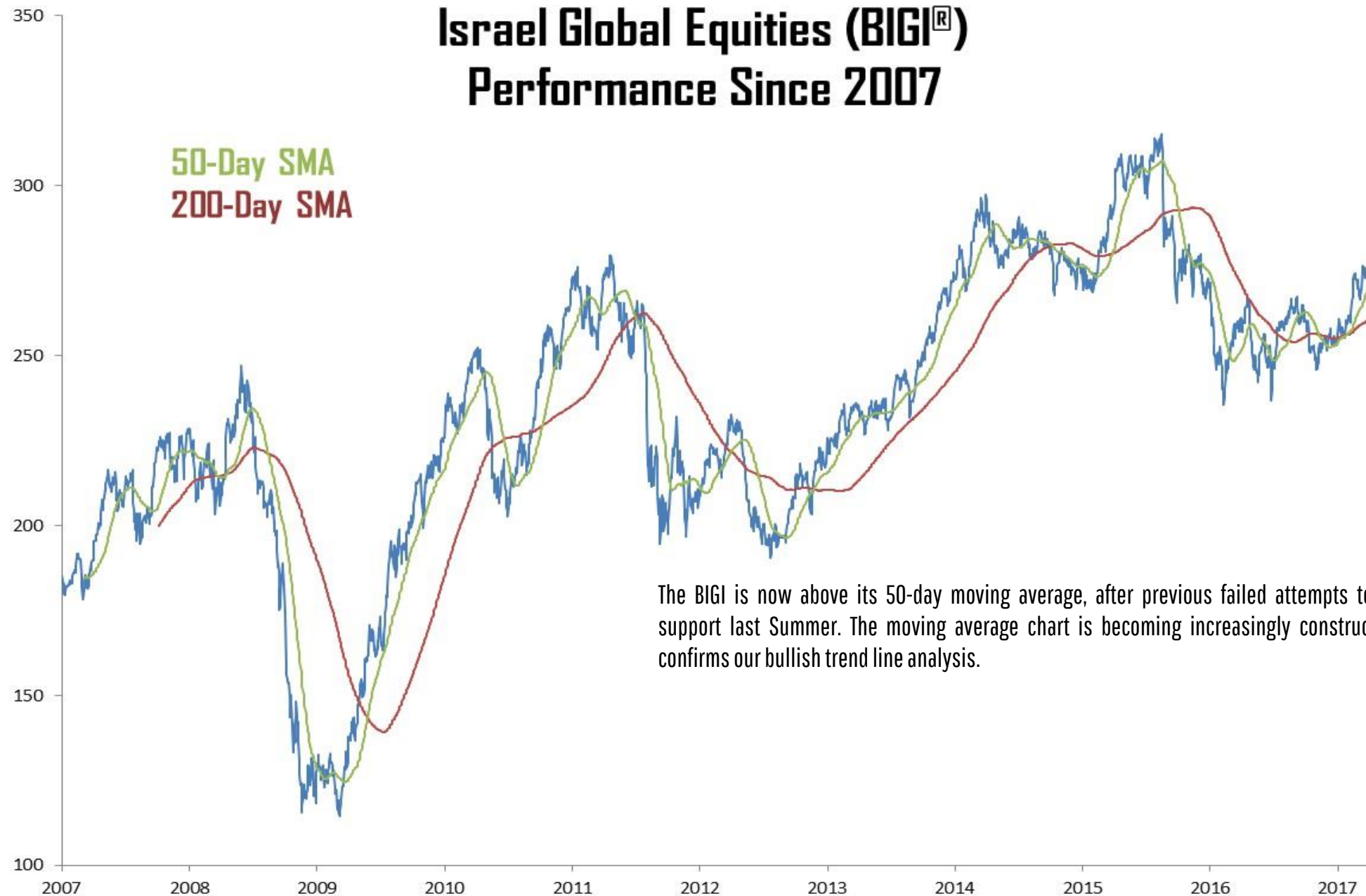
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## Market Trends & Technical Analysis: BIGI®

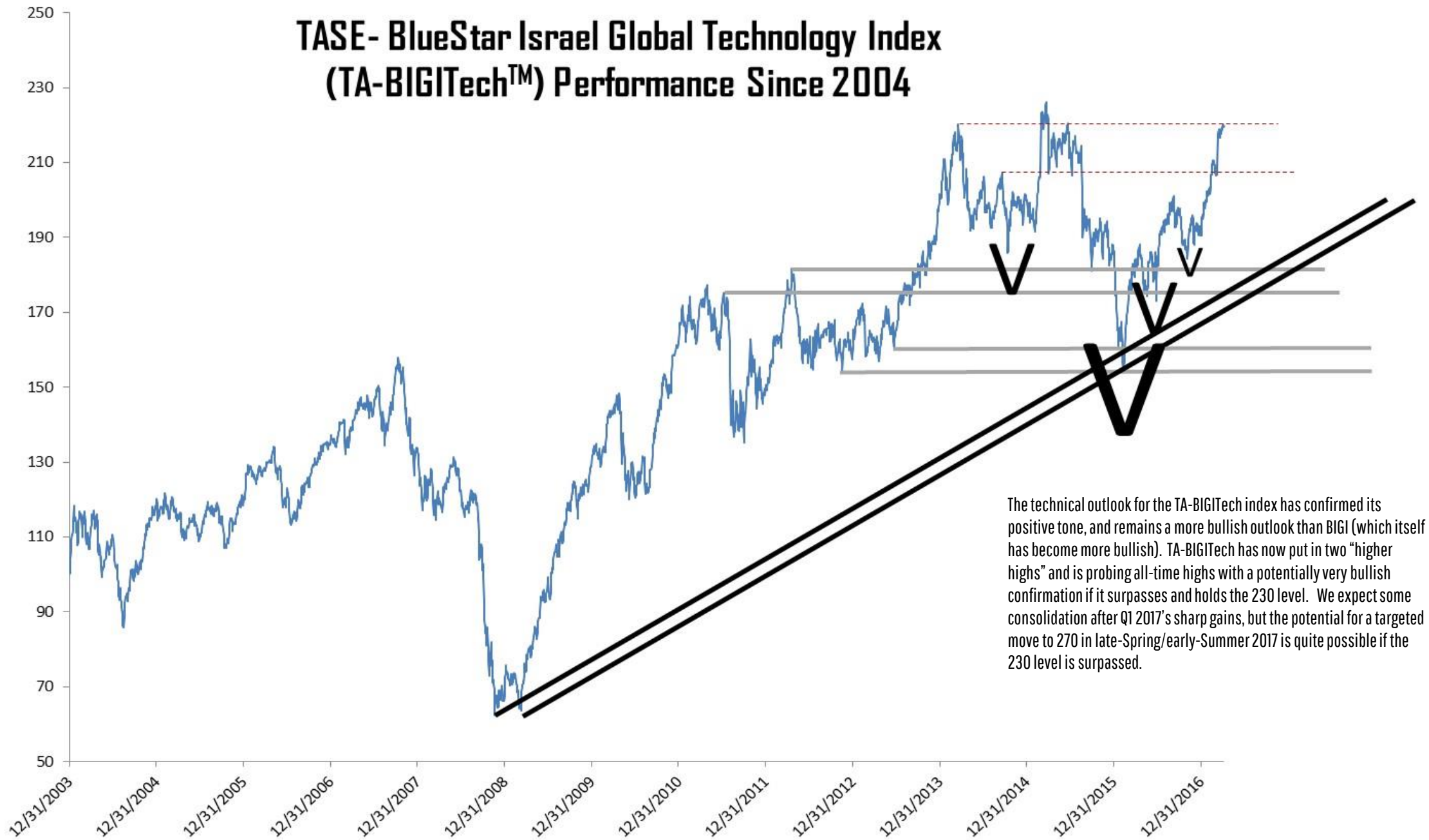


## Market Trends & Technical Analysis: BIGI®



## Market Trends & Technical Analysis: TA-BIGITech®

### TASE- BlueStar Israel Global Technology Index (TA-BIGITech™) Performance Since 2004



The technical outlook for the TA-BIGITech index has confirmed its positive tone, and remains a more bullish outlook than BIGI (which itself has become more bullish). TA-BIGITech has now put in two "higher highs" and is probing all-time highs with a potentially very bullish confirmation if it surpasses and holds the 230 level. We expect some consolidation after Q1 2017's sharp gains, but the potential for a targeted move to 270 in late-Spring/early-Summer 2017 is quite possible if the 230 level is surpassed.

## Market Trends & Technical Analysis: USD:ILS Rate

