

# Diversify Your High Yield Exposure

## IHY<sup>®</sup>

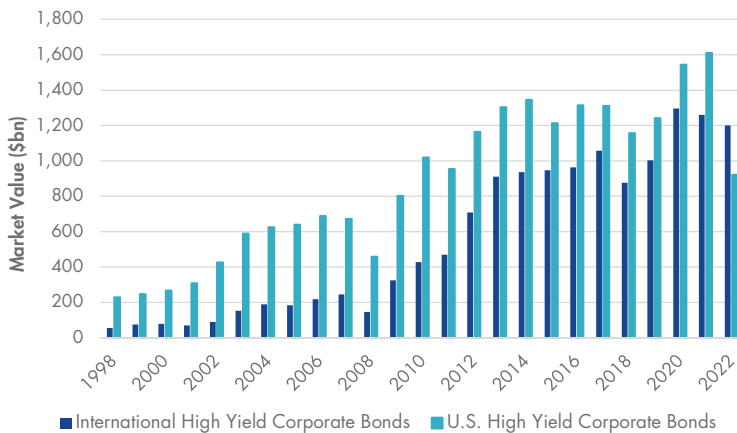
### VanEck International High Yield Bond ETF

#### A Significant Portion of the Global High Yield Market

The international high yield market has grown more than twice as fast as the U.S. high yield market in the past 10 years and currently makes up more than 45% of the global market.

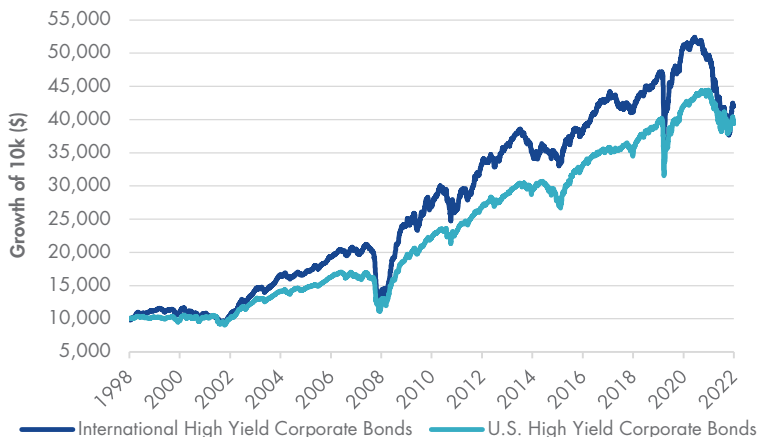
#### Growth Has Outpaced the U.S. Market

1998 - 2022



#### International High Yield Bonds Have Historically Outperformed U.S. High Yield Bonds

12/31/1998 - 12/31/2022



#### Why IHY?

##### Diversification

Diversified country, currency, and sector exposure

##### Reduced Interest Rate Risk

International high yield bonds have historically had a lower average duration than U.S. high yield bonds<sup>1</sup>

##### Higher Credit Quality

International high yield bonds have historically experienced lower default rates than U.S. high yield bonds<sup>2</sup>

<sup>1</sup> As represented by the ICE BofA Global ex-US Issuers High Yield Constrained Index for international high yield bonds, and the ICE BofA US High Yield Index for U.S. high yield bonds, 12/31/2007 to 12/31/2022.

<sup>2</sup> Source: ICE Data Indices, LLC, based on the annual average default rate of the ICE BofA Global ex-US Issuers High Yield Constrained Index versus the ICE BofA U.S. High Yield Index from 1998 through 2022.

**Past performance does not guarantee future results. Index performance is not indicative of Fund performance. Indices are not securities in which investments can be made.**

Source: ICE BofA. Data as of 12/31/2022. Past performance is no guarantee of future performance. See important disclosures on the next page. International High Yield Corporate Bonds: ICE BofA Global ex-US Issuers High Yield Constrained Index: ICE BofA U.S. High Yield

VanEck International High Yield Bond ETF seeks to replicate, as closely as possible, before fees and expenses, the price and yield performance of the **BofA Global ex-US Issuers High Yield Constrained Index (HXUS)**. The index is comprised of U.S. dollar, Canadian dollar, pound sterling, and euro denominated below investment grade corporate bonds issued by non-U.S. corporations in the major domestic or Eurobond markets.

Fund Details	IHY
30-Day SEC Yield (%)	7.38
Expense Ratio (%) <sup>3</sup>	0.40

<sup>3</sup> Expenses are unitary fees. Van Eck Associates Corporation (the "Adviser") will pay all expenses of these Funds, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least September 1, 2023.

Total Return (%) as of 12/31/2022		IHY	HXUS Index
YTD*	NAV	-14.52	-15.34
	Share Price	-14.34	
1 Yr	NAV	-14.52	-15.34
	Share Price	-14.34	
3 Yr	NAV	-3.37	-3.47
	Share Price	-3.17	
5 Yr	NAV	-0.60	-0.52
	Share Price	-0.46	
10 Yr	NAV	1.92	2.37
	Share Price	1.91	
Since Fund Inception 4/2/2012	NAV	2.85	3.36
	Share Price	2.91	

\*Returns less than one year are not annualized.

**Performance data quoted represents past performance which is no guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting [vaneck.com](http://vaneck.com). Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.**

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

Diversification does not assure a profit or protect against loss.

DEFINITIONS: **ICE BofA Global ex-US Issuers High Yield Constrained Index** is comprised of U.S. dollar, Canadian dollar, pound sterling, and euro denominated below investment grade corporate bonds issued by non-U.S. corporations in the major domestic or Eurobond markets. **ICE BofA US High Yield Index** is comprised of below-investment grade corporate bonds (based on the index providers proprietary composite of various agencies) denominated in U.S. dollars. The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the U.S. or a Western European nation.

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ETF Net Asset Values (NAVs) are determined at the close of each business day, and represent the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. ETF investors should not expect to buy or sell shares at NAV.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. Debt securities carry interest rate and credit risk. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. Credit risk is the risk of loss on an investment due to the deterioration of an issuer's financial health. The Fund's underlying securities may be subject to call risk, which may result in the Fund having to reinvest the proceeds at lower interest rates, resulting in a decline in the Fund's income.

An investment in the Fund may be subject to risks which include, among others, high yield securities, foreign securities, foreign currency, investing in European, Chinese and emerging market issuers, credit, interest rate, restricted securities, consumer discretionary, energy, financial, communications, market, operational, call, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares and concentration risks, all of which may adversely affect the Fund. High yield bonds may be subject to greater risk of loss of income and principal and are likely to be more sensitive to adverse economic changes than higher rated securities. International investing involves additional risks which include greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. Changes in currency exchange rates may negatively impact the Fund's return. Investments in emerging markets securities are subject to elevated risks which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict and social instability. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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