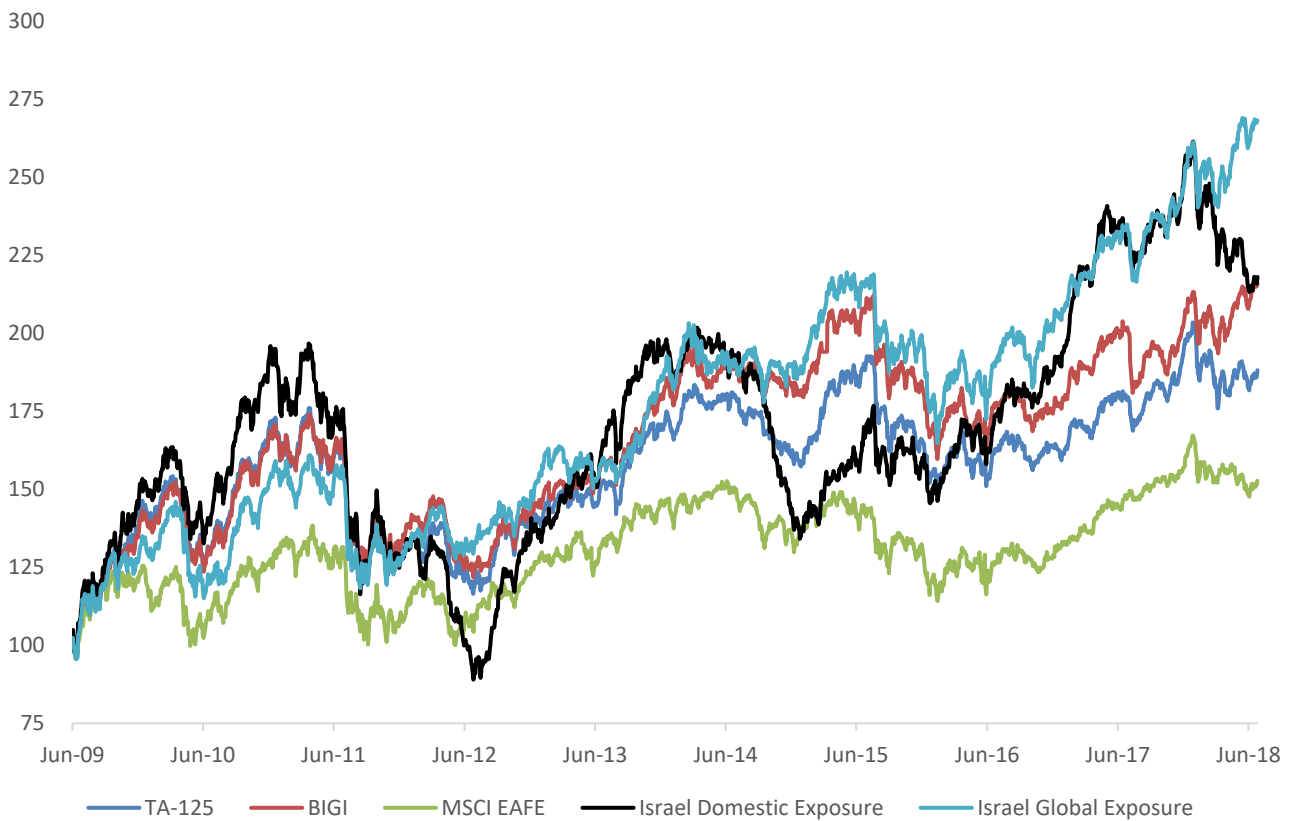


The Solactive-BlueStar Israel Domestic Exposure Index (IDEI) and Solactive-BlueStar Global Exposure Index (IGEI) provide investors with two distinct benchmarks for Israeli equities – designed to reflect the segmentation of the Israeli economy between globally-oriented firms and companies primarily focused on serving the domestic economy. These indexes can be used as vital indicators of Israel’s economic cycles and specific economic trends, as well as tools or vehicles to track the potential risk of geopolitical events in the volatile Middle East. Additionally, these indexes provide insight into the different risk, reward, correlation, yield and other technical and fundamental characteristics of Israeli Global Equities representing Israel’s domestic and global economies.

The Solactive-BlueStar Israel Economic exposure indexes utilize the constituents of its parent index, the BlueStar Israel Global Index – Total Investable Market (BITM). The index methodologies define a company’s economic exposure by the percentage of its revenues derived from the target economic zone – revenue from within Israel for IDEI and revenue from outside of Israel for IGEI. In addition the index methodology provides for several diversification and liquidity limitations. Finally, the index methodology takes into account the importance of balanced, yet representative, sector exposure and diversification within sectors.

## 9-Year Performance Comparison



### INDEX OVERVIEW

The Solactive-BlueStar Israel Domestic Exposure Index was developed in partnership by BlueStar Indexes and Solactive AG and is calculated, published and distributed by Solactive AG. The objective of the index is to provide an investable benchmark for investors seeking concentrated exposure to the domestic Israeli equity opportunity. The index includes all companies that are constituents of the parent index, the BlueStar Israel Global Total Market Index (BIGI-TIM), a broad and deep benchmark of Israeli Global Equities, and derive 70% or more of annual revenue from within Israel. The index methodology seeks balanced representation of each sector that is important to all non-export-driven sectors of the economy and non-export components of Israel's GDP represented in the publicly-traded equities markets. The index takes the same global approach to benchmarking as its parent index by considering companies for inclusion regardless of listing venue. The index utilizes proprietary data from FactSet in determining a company's geographical revenue exposure. The index is published on a price, net total and gross total return basis in USD and recent prices can be found on Solactive's [website](#) or on the Thomson Reuters Eikon system.

#### Top Ten Index Constituents

Company	Index Weight (%)
Bank Hapoalim Bm	7.36
Bank Leumi Le-israel	7.20
Azrieli Group Ltd	4.03
Bezeq The Israeli Telecom Co	3.83
Delek Drillin - Lp	3.41
Discount Investment Corp-reg	3.27
Mizrachi Tefahot Bank Ltd	2.94
Israel Discount Bank-a	2.89
Shikun & Binui Ltd	2.69
Paz Oil Co Ltd	2.59
<b>Total</b>	<b>40.22</b>

#### GICS Sector/Industry Exposure

Sector	IDEI Weight (%)	BIGI Weight (%)
Financials	33.64	16.81
Real Estate	13.57	5.05
Industrials	12.75	3.49
Energy	12.66	4.8
Information Technology	7.88	36.78
Consumer Staples	6.27	1.23
Telecommunication Services	6.15	1.83
Consumer Discretionary	4.02	2.56
Utilities	2.35	1.44
Health Care	0.69	21.43
Consumer Staples	0.00	1.23

#### Internal Index Data

##### Index Statistics

No. of Securities	60
Currency	USD
Total Index Market Cap	\$81 billion
Max Market Cap	\$9.5 billion
Min Market Cap	\$110 million
Weighted Average Market Cap	\$2.6 billion

##### Listing Venue Weight (%)

Weight on TASE	98
Dual-Listed	2

##### Market Cap- Segmentation (%)

> \$5 Billion	19
\$750 Million to \$5 Billion	42
< \$750 Million	40

### INDEX OVERVIEW

The Solactive-BlueStar Israel Global Exposure Index was developed in partnership by BlueStar Indexes and Solactive AG and is calculated, published and distributed by Solactive AG. The objective of the index is to provide an investable benchmark for investors seeking concentrated exposure to the segment of the Israeli equity opportunity that best represents Israel's global economic footprint. The index includes all companies that are constituents of the parent index, the BlueStar Israel Global Total Market Index (BIGI-TIM), a broad and deep benchmark of Israeli Global Equities, and derive 70% or more of annual revenue from outside Israel. The index methodology seeks balanced representation of each export-driven sector of the Israeli economy and GDP, and to those companies with significant operating activities outside of Israel represented in the publicly-traded equities markets. The index takes the same global approach to benchmarking as its parent index by considering companies for inclusion regardless of listing venue. The index utilizes proprietary data from FactSet in determining a company's geographical revenue exposure. The index is published on a price, net total and gross total return basis in USD and recent prices can be found on Solactive's [website](#) or on the Thomson Reuters Eikon system.

#### Top Ten Index Constituents

Company	Index Weight (%)
Teva Pharmaceutical Ind Ltd	6.83
Perrigo Co Plc	5.69
Delek Us Holdings Inc	5.28
Amdocs Ltd	4.78
Check Point Software Tech	4.77
Israel Chemicals Ltd	4.39
Israel Corp Limited/The	4.13
Elbit Systems Ltd	2.72
Nice Ltd	2.69
Frutarom	2.44
<b>Total</b>	<b>43.73</b>

#### GICS Sector/Industry Exposure

Sector	IGEI Weight (%)	BIGI WEIGHT (%)
Information Technology	34.82	36.78
Health Care	23.02	21.43
Materials	10.96	4.13
Industrials	9.30	3.49
Consumer Discretionary	6.53	2.56
Energy	5.28	4.8
Real Estate	4.83	5.05
Utilities	3.34	1.44
Financials	1.43	16.81
Consumer Staples	0.50	1.23
Telecommunications Services	0.00	1.83

#### Internal Index Data

##### Index Statistics

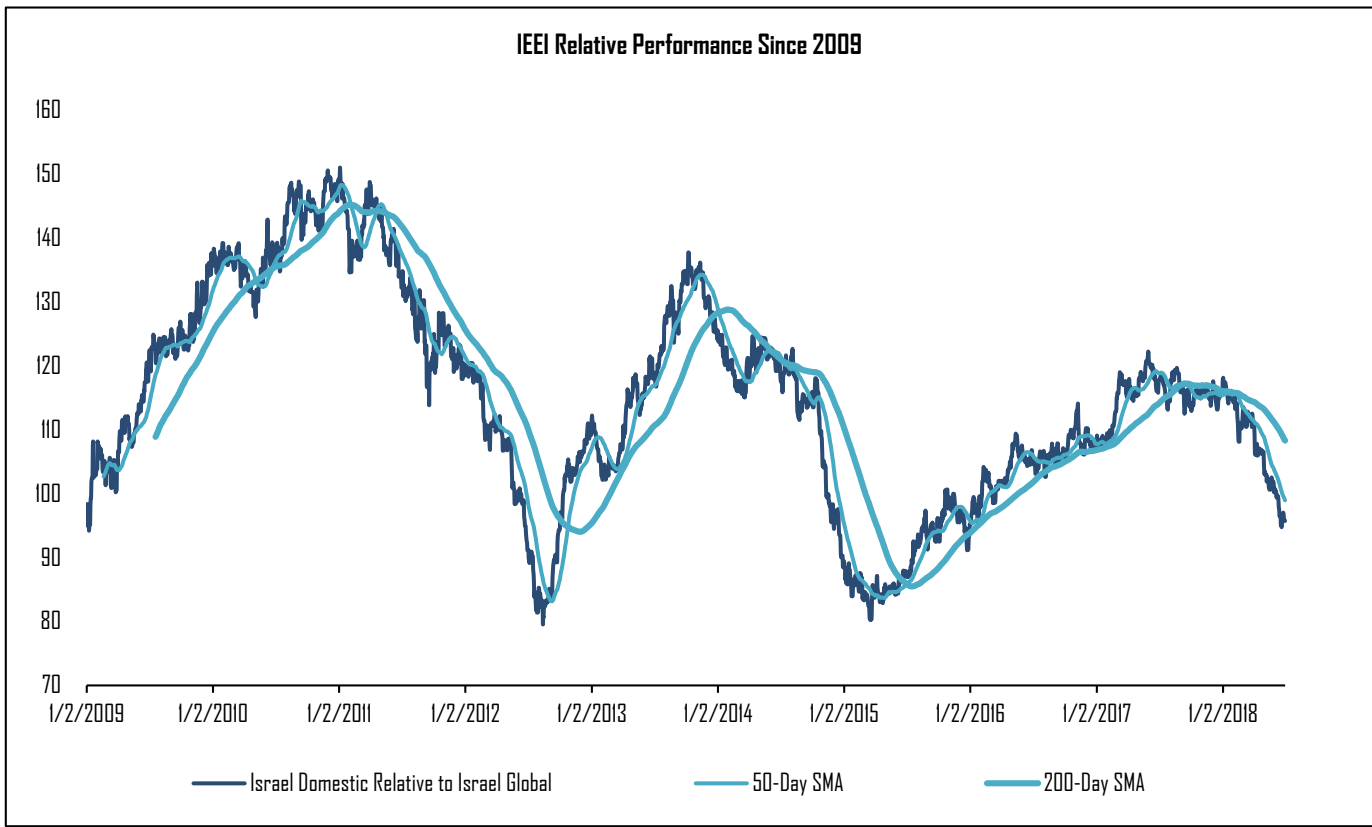
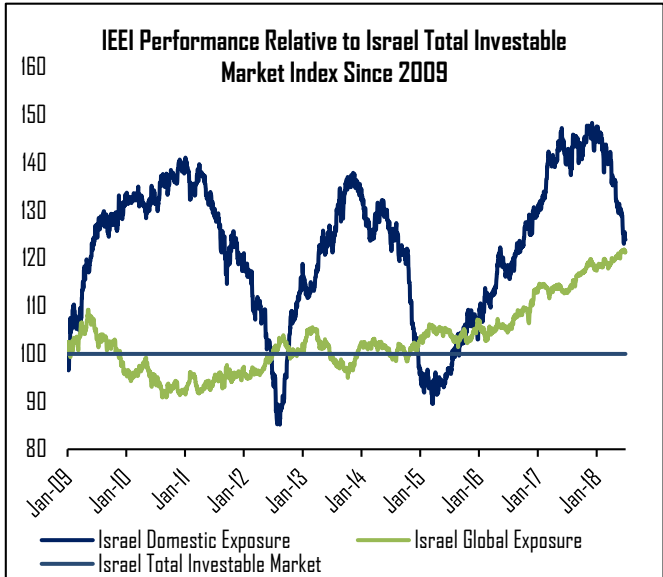
No. of Securities	75
Currency	USD
Total Index Market Cap	\$163 billion
Max Market Cap	\$25 billion
Min Market Cap	\$49 million
Weighted Average Market Cap	\$5.5 Billion

##### Listing Venue Weight (%)

Weight on NYSE/Nasdaq Only	39
Weight on TASE Only	16
Dual-Listed	7
Weight on LSE/Singapore/ASX	38

##### Market Cap- Segmentation (%)

> \$5 Billion	34
\$750 Million to \$5 Billion	41
< \$750 Million	25



## INDEX RISK AND RETURN DATA

Long-Term Total Returns (%)				
	YTD	1yr	3yrs.*	5yrs.*
<b>EAFE</b>	(2.37)	7.37	5.41	6.93
<b>MSCI EM</b>	(6.51)	8.59	5.98	5.39
<b>TA-125</b>	(5.28)	0.79	(0.33)	4.81
<b>BIGI</b>	2.99	3.56	0.97	6.69
<b>IGEI</b>	5.68	12.41	6.77	11.18
<b>IDEI</b>	(12.72)	(8.23)	10.73	7.24

Long-Term Risk: (Standard Deviation of Returns)* (%)				
	YTD	1 yr	3yrs.*	5yrs.*
<b>EAFE</b>	11.92	9.11	12.11	11.63
<b>MSCI EM</b>	16.77	14.16	16.05	14.85
<b>TA-125</b>	14.94	12.14	13.64	13.37
<b>BIGI</b>	12.75	12.04	12.68	11.58
<b>IGEI</b>	13.16	10.36	12.67	12.01
<b>IDEI</b>	15.78	13.02	15.64	16.30

Five Year Correlations						
	MSCI EM	EAFE	TA-125	BIGI	IGEI	IDEI
<b>MSCI EM</b>	1.00					
<b>EAFE</b>	0.76	1.00				
<b>TA-100</b>	0.48	0.74	1.00			
<b>BIGI</b>	0.47	0.72	0.86	1.00		
<b>IGEI</b>	0.49	0.72	0.57	0.93	1.00	
<b>IDEI</b>	0.51	0.71	0.43	0.76	0.66	1.00

\*Annualized

\*\*MSCI Israel Uncapped