

INDEX OVERVIEW

The BlueStar Israel Global Index ('BIGI') provides a benchmark for investors to track the broadest and deepest universe of Israeli public companies. The index is constructed using BlueStar Indexes' unique methodology and proprietary database of Israeli and Israeli-linked companies. BIGI includes the largest and most liquid companies as well as mid and small cap companies that display sufficient liquidity for global investors. BIGI is calculated and maintained by Standard & Poor's based on a methodology developed by BlueStar Indexes and overseen by the BlueStar Index Advisory Committee. The Index uses a modified capitalization-weighted methodology and is rigorously float-adjusted to exclude corporate cross holdings. Index components are reviewed semi-annually for eligibility, and the weights are reset according to that distribution.

Top Ten Index Constituents

Company	Index Weight %
Teva Pharmaceutical Ind Ltd	11.28
Check Point Software Tech	7.33
Amdocs Ltd	5.59
Perrigo Co Plc	5.57
Bank Leumi Le-israel	5.09
Bank Hapoalim Bm	4.30
Nice Ltd	3.71
Delek Us Holdings Inc	2.27
Mellanox Technologies Ltd	2.26
Frutarom	2.23
Total	49.64

GICS Sector Exposure

Industry	Weight %
Information Technology	35.92
Health Care	21.89
Financials	16.83
Real Estate	5.18
Energy	4.99
Materials	4.16
Industrials	3.69
Consumer Discretionary	2.61
Telecommunication Services	1.96
Utilities	1.52
Consumer Staples	1.26

BIGI® Internal Index Data

Index Statistics

No. of Securities	136
Currency	USD
Total Index Market Cap	\$239 billion
Largest Market Cap	\$23.8 billion
Smallest Market Cap	\$67.23 million
Weighted Average Market Cap	\$7.72 billion

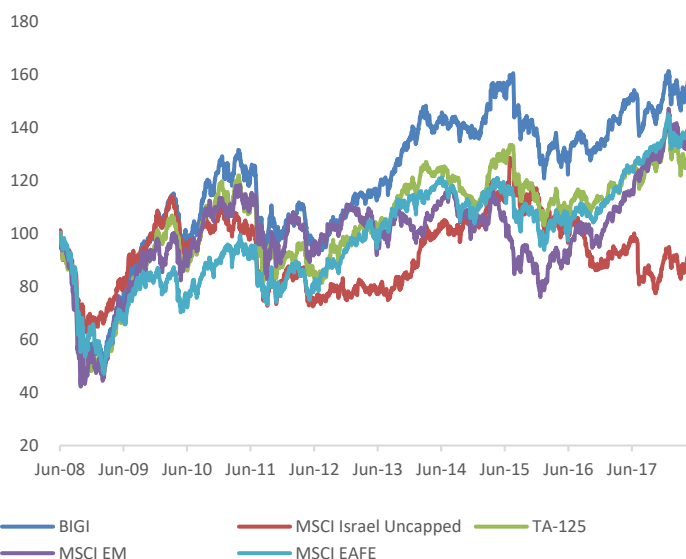
Listing Venue Weight (%)

Weight on NYSE/Nasdaq Only	34
Weight on TASE Only	33
Weight on LSE & ASX & Other	3
Dual-Listed	32

Market Cap- Segmentation (%)

> \$5 Billion	48
\$750 Million to \$5 Billion	42
< \$750 Million	10

10-Year Performance Chart



INDEX RISK AND RETURN DATA

Long-Term Total Returns (%)

	YTD	1yr	3yrs.*	5yrs.*	10yrs.*	15yrs.*
ACWI	(0.13)	11.31	8.78	10.00	6.37	8.76
EAFE	(2.37)	7.37	5.41	6.93	3.33	7.75
MSCI EM	(6.51)	8.59	5.98	5.39	2.60	11.07
S&P 500	2.65	14.37	11.93	13.42	10.17	9.30
MSCI Israel**	5.21	(4.21)	(5.60)	4.08	(0.57)	5.27
TA-125	(5.28)	0.79	(0.33)	4.81	2.37	8.79
BIGI[®]	2.99	3.56	0.97	6.69	4.64	10.57

*Annualized
**MSCI Israel Uncapped

Long-Term Risk: Standard Deviation of Monthly Returns (%)*

	YTD	1yr	3yrs.*	5yrs.*	10yrs.*	15yrs.*
ACWI	11.49	8.61	10.67	10.18	16.41	14.70
EAFE	11.92	9.11	12.11	11.63	18.15	16.27
MSCI EM	16.77	14.16	16.05	14.85	22.18	21.41
S&P 500	11.77	8.60	10.16	9.81	14.71	13.17
MSCI Israel**	16.86	21.87	19.38	16.92	19.28	18.24
TA-125	14.94	12.14	13.64	13.37	19.87	19.48
BIGI[®]	12.75	12.04	12.68	11.58	18.61	17.90

*Annualized
**MSCI Israel Uncapped

Five Year Correlations

	ACWI	MSCI EM	EAFE	S&P 500	MSCI Israel*	TA-125	BIGI
ACWI	1.00						
MSCI EM	0.80	1.00					
EAFE	0.94	0.76	1.00				
S&P 500	0.94	0.63	0.80	1.00			
MSCI Israel*	0.39	0.14	0.40	0.39	1.00		
TA-125	0.74	0.48	0.74	0.71	0.67	1.00	
BIGI	0.76	0.47	0.72	0.76	0.74	0.86	1.00

Source: BlueStar Global Investors LLC
*MSCI Israel Uncapped

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Disclaimer

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