

INDEX OVERVIEW

BIGI-SV is a rules-based index that tracks the performance of a subset of the stocks included in a broad and deep universe of Israeli and Israel-related companies, as defined by BIGI-TIM which is based on BlueStar's proprietary methodology and database. Components of BIGI-SV are weighted based on both market capitalization as well as each component's fundamental 'value' characteristics. Index components are reviewed annually for eligibility in June, and the weights are re-set accordingly. Companies which hold an initial public offering between regularly-scheduled annual reviews and meet certain criteria as described herein may enter the index on a "fast-track" basis.

BIGI-SV is calculated and maintained by Standard & Poor's based on a methodology developed by BlueStar. on a price, total return and net total return basis in real-time. The net total return index is disseminated in real-time via the CME Group, Inc (CME) and market data vendors every day the Israeli or U.S. equity markets are open, respectively. Real-time index values for the net total return index are available on Bloomberg by entering "BLSSVNTX INDEX <GO>", and end-of-day values are freely available on BlueStar's website, www.bluestarindexes.com, and/or through market data vendors.

Top Ten Index Constituents

Company	Index Weight %
Teva Pharmaceutical Ind Ltd	2.87
Perrigo Co Plc	2.62
Plus500 Ltd	2.57
Bank Leumi Le-israel	2.47
Check Point Software Tech	2.39
Amdocs Ltd	2.13
Bank Hapoalim Bm	1.92
Solaredge Technologies Inc	1.81
Harel Insurance Investments	1.80
Delek Us Holdings Inc	1.76
Total	22.34

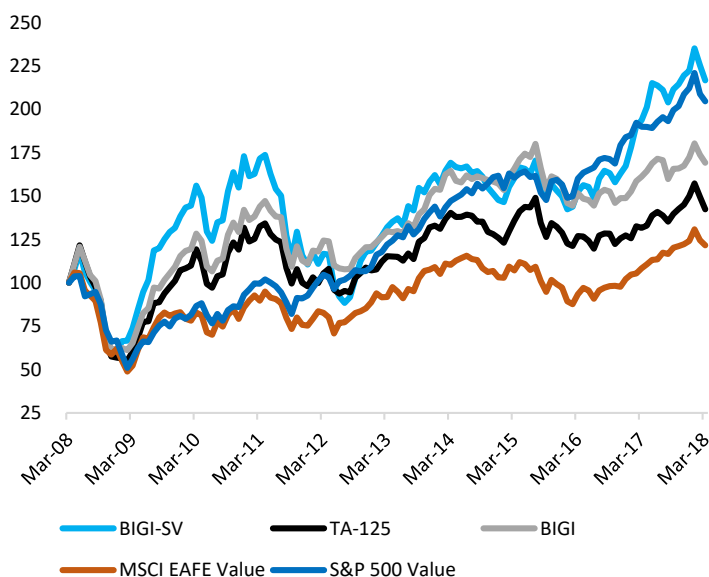
GICS Sector Exposure

Industry	Weight %
Information Technology	24.76
Financials	21.61
Real Estate	12.34
Industrials	8.69
Energy	8.68
Health Care	7.21
Consumer Discretionary	7.09
Consumer Staples	3.16
Materials	3.10
Telecommunication Services	1.70
Utilities	1.66

Internal Index Data

Index Statistics				
No. of Securities	113			
Currency	USD			
Total Index Market Cap	\$218 billion			
Largest Market Cap	\$17.9 billion			
Smallest Market Cap	\$62 million			
Average Market Cap	\$1.9 billion			
Listing Venue Weight (%)				
Weight on NYSE/Nasdaq Only	15			
Weight on TASE Only	61			
Weight on LSE & Other Only	6			
Dual-Listed	17			
Valuation				
	P:EBITDA	P:Book	P:Sales	FCF Yield
BIGI-SV	5.86	1.51	0.76	10.75
TA-125	9.31	1.53	1.21	8.21
BIGI	n/a	1.38	1.19	10.62

10-Year Performance Comparison



INDEX RISK AND RETURN DATA

Long-Term Total Returns (%)

	YTD	1yr	3 yrs.*	5yrs.*	10yrs.*
BIGI-SV	(2.28)	11.91	10.57	10.42	8.04
TA-125**	(5.10)	8.14	1.59	4.31	3.59
BIGI[®]	(1.91)	4.97	0.69	5.46	5.40
EAFE Value	(1.75)	12.07	4.26	5.74	1.96
S&P 500 Value	(4.01)	7.69	8.40	10.87	7.42

*Annualized

** Gross Total Return, all other indexes are net total return

Long-Term Risk: Standard Deviation of Returns (%)*

	1yr	3 yrs.*	5yrs.*	10yrs.*
BIGI-SV	11.89	13.44	13.06	22.47
TA-125	10.81	13.12	12.19	20.27
BIGI[®]	10.49	12.17	11.18	19.05
EAFE Value	8.77	12.82	12.56	19.51
S&P 500 Value	8.74	10.31	10.04	16.27

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Disclaimer

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